



**ACCUITIVE MEDICAL
VENTURES**

Accuitive Medical Ventures

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FOR IMMEDIATE RELEASE: Accuitive Medical Ventures Announces Final Closing on AMV Partners II L.P. a \$175 Million Medical Device focused Venture Capital Fund

Accuitive Medical Ventures Announces Final Closing on \$175 Million Venture Capital Fund

ATLANTA, June 8 /PRNewswire/ -- Accuitive Medical Ventures II, L.L.C., a medical device-focused venture capital firm, today announced the final closing of AMV Partners II, L.P., its \$175 million venture capital fund. "This is truly a great combination of investors and entrepreneurs," said Tom Weldon, Chairman and Managing Director in Accuitive's Atlanta office. "We are extremely pleased to be associated with such a prestigious group of limited partners which includes AlpInvest, Performance Equity Management, Grove Street Advisors, the Duke Family Endowment, Searle Family Trust, Procific, Credit Suisse, Summit Strategies, ITT Corporation and Brooke Private Equity Associates."

The fund, which will provide growth equity capital to early stage medical device companies throughout the United States, continues its extremely unique and innovative model in the medical device community. Accuitive continues to partner with the highly successful medical device incubator, The Innovation Factory (<http://www.tif.net>), to provide deal flow and leverage The Innovation Factory's significant company-building experience.

The fund has a highly focused target market and investment model. Accuitive targets the traditional medical device markets like cardiology and orthopedics, but additionally has strong interest in areas such as ophthalmology, aesthetics, dermatology and neurology products. "With our partner, The Innovation Factory, we have a wider set of options for how we structure deals with entrepreneurs," said Steve Waite, Managing Director. "We like to think that there is no idea that is too early-stage for us."

Success in the medical device industry is often associated with the intersection of innovation and market presence. "With locations in Atlanta, Florida and Minnesota we will continue to mine all of the best medical device



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communities in the country," added John Deedrick, Managing Director in Accuitive's Minnesota office. Accuitive has six managing directors in their three locations: John Deedrick, Charlie Larsen, Rudy Mazzocchi, Gerard van Hamel Platerink, Steve Waite and Tom Weldon. Albert Malvey MD has joined the team as a Senior Associate in the Atlanta office.

After creating a portfolio of ten investments in AMV Partners I, L.P., Accuitive has already made four investments in Fund II, including: CardioFocus (Boston area), SoftScope Medical Technologies (Minneapolis), Cardiac Concepts (Minneapolis) and WaveTec (Orange County). Their strategy is to invest in 18-20 new portfolio companies with 50% of them founded and financed in The Innovation Factory (TIF). When investments are made in TIF-founded companies, syndication normally takes place between Accuitive Medical Ventures, Versant Ventures and SV Life Sciences.

Accuitive Medical Ventures actively looks to partner with inventors, physicians, entrepreneurs and managers to create industry-leading new companies in large markets with unmet clinical needs. Accuitive can be reached via their website at www.amvpartners.com or via the contacts below.

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